

EXHIBIT C

UNITED STATES DISTRICT COURT
for the
Southern District of New York

United States of America)
v.)
Michael Carroll, et al.) Case No. 19 Cr. 545 (CM)
_____)
Defendant)

**SUBPOENA TO PRODUCE DOCUMENTS, INFORMATION, OR
OBJECTS IN A CRIMINAL CASE**

To: Marks Paneth LLP

(Name of person to whom this subpoena is directed)

YOU ARE COMMANDED to produce at the time, date, and place set forth below the following books, papers, documents, data, or other objects:

See attached rider

Place: Greenberg Traurig LLP 200 Park Ave New York, NY 10166	Date and Time: 12/06/2019 9:00 am
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Certain provisions of Fed. R. Crim. P. 17 are attached, including Rule 17(c)(2), relating to your ability to file a motion to quash or modify the subpoena; Rule 17(d) and (e), which govern service of subpoenas; and Rule 17(g), relating to your duty to respond to this subpoena and the potential consequences of not doing so.

(SEAL)

Date:

CLERK OF COURT

Signature of Clerk or Deputy Clerk

The name, address, e-mail, and telephone number of the attorney representing (*name of party*) Michael Pappagallo
Gregory Kehoe, Greenberg Traurig LLP, 200 Park Ave., New York, NY 10166; , who requests this subpoena, are:

Email: KehoeG@gtlaw.com; Telephone: 212-801-9200

Notice to those who use this form to request a subpoena

Before requesting and serving a subpoena pursuant to Fed. R. Crim. P. 17(c), the party seeking the subpoena is advised to consult the rules of practice of the court in which the criminal proceeding is pending to determine whether any local rules or orders establish requirements in connection with the issuance of such a subpoena. If no local rules or orders govern practice under Rule 17(c), counsel should ask the assigned judge whether the court regulates practice under Rule 17(c) to 1) require prior judicial approval for the issuance of the subpoena, either on notice or ex parte; 2) specify where the documents must be returned (e.g., to the court clerk, the chambers of the assigned judge, or counsel's office); and 3) require that counsel who receives produced documents provide them to opposing counsel absent a disclosure obligation under Fed. R. Crim. P. 16.

Please note that Rule 17(c) (attached) provides that a subpoena for the production of certain information about a victim may not be issued unless first approved by separate court order.

AO 89B (07/16) Subpoena to Produce Documents, Information, or Objects in a Criminal Case (Page 2)

Case No. 19 Cr. 545 (CM)

PROOF OF SERVICE

This subpoena for (*name of individual and title, if any*) _____
was received by me on (*date*) _____.

I served the subpoena by delivering a copy to the named person as follows: _____

on (*date*) _____ ; or _____

I returned the subpoena unexecuted because: _____

Unless the subpoena was issued on behalf of the United States, or one of its officers or agents, I have also
tendered to the witness fees for one day's attendance, and the mileage allowed by law, in the amount of

\$ _____.

My fees are \$ _____ for travel and \$ _____ for services, for a total of \$ 0.00 _____.

I declare under penalty of perjury that this information is true.

Date: _____

Server's signature

Printed name and title

Server's address

Additional information regarding attempted service, etc.:

Federal Rule of Criminal Procedure 17 (c), (d), (e), and (g) (Effective 12/1/08)

(c) Producing Documents and Objects.

(1) In General. A subpoena may order the witness to produce any books, papers, documents, data, or other objects the subpoena designates. The court may direct the witness to produce the designated items in court before trial or before they are to be offered in evidence. When the items arrive, the court may permit the parties and their attorneys to inspect all or part of them.

(2) Quashing or Modifying the Subpoena. On motion made promptly, the court may quash or modify the subpoena if compliance would be unreasonable or oppressive.

(3) Subpoena for Personal or Confidential Information About a Victim. After a complaint, indictment, or information is filed, a subpoena requiring the production of personal or confidential information about a victim may be served on a third party only by court order. Before entering the order and unless there are exceptional circumstances, the court must require giving notice to the victim so that the victim can move to quash or modify the subpoena or otherwise object.

(d) Service. A marshal, a deputy marshal, or any nonparty who is at least 18 years old may serve a subpoena. The server must deliver a copy of the subpoena to the witness and must tender to the witness one day's witness-attendance fee and the legal mileage allowance. The server need not tender the attendance fee or mileage allowance when the United States, a federal officer, or a federal agency has requested the subpoena.

(e) Place of Service.

(1) In the United States. A subpoena requiring a witness to attend a hearing or trial may be served at any place within the United States.

(2) In a Foreign Country. If the witness is in a foreign country, 28 U.S.C. § 1783 governs the subpoena's service.

(g) Contempt. The court (other than a magistrate judge) may hold in contempt a witness who, without adequate excuse, disobeys a subpoena issued by a federal court in that district. A magistrate judge may hold in contempt a witness who, without adequate excuse, disobeys a subpoena issued by that magistrate judge as provided in 28 U.S.C. § 636(e).

Rider

Definitions

- A. “Brixmor” means Brixmor Property Group Inc. and its employees, representatives, and senior management, as well as any related entities and wholly owned subsidiaries.
- B. “Communication” means the transmittal of information (in the form of facts, ideas, inquiries, or otherwise), including but not limited to phone records, emails, letters, memoranda, facsimiles, or other writings.
- C. “Document” means documents or electronically stored information, including writings, drawings, graphs, charts, photographs, sound recordings, images, and other data or data compilations stored in any medium from which information can be obtained in a reasonably usable form. A draft or non-identical copy is a separate document within the meaning of this term.
- D. “Marks Paneth” means Marks Paneth LLP and its employees, representatives, and senior management, as well as any related entities and wholly owned subsidiaries.
- E. “Proposed Adjustments” means those accounting adjustments with respect to Brixmor’s Same property NOI reflected in the enclosed pages bates-labeled BRX-AC_00000001 through 00000005 (Attached as Exhibit 1) and WB 00452584 (Attached as Exhibit 2).
- F. The following rules of construction apply to all document requests: (i) “all”/“any”/“each” shall be construed as encompassing any and all; (ii) “and”/ “or” shall be construed either disjunctively or conjunctively as necessary to bring within the scope of the discovery request all responses that might otherwise be construed to be outside of its scope; and (iii) the use of the singular form of any word includes the plural and vice versa.

Instructions

- A. The relevant period for this request is December 1, 2016 through December 31, 2018.
- B. This request is to be deemed a continuing request and documents that are responsive, but which are discovered subsequent to an initial production, should nevertheless be promptly produced in the same manner, and at the same address, as the initial production.
- C. Unless otherwise agreed, all documents shall be produced in their native electronic format or as single page TIFF images together with standard load files (indicating the beginning and ending of each document and any attachments), all relevant metadata including, but not limited to: to, from, cc, bcc, subject, sent date, modified date, sent time, modified time, document date, creation date, native file path, native file name, and file type. Spreadsheets and databases shall always be produced in native format when available.

- D. If any document called for by this request is withheld under a claim or privilege, furnish a list in accordance with Local Civil Rule 26.2(a), setting forth for each such document: (i) the nature of the privilege that is being claimed; (ii) the type of the document (e.g., letter, memo, handwritten notes); (iii) the general subject matter of the document; (iv) the date of the document; and (v) such other information as is sufficient to identify the document, including, where appropriate, the author of the document, the addressee of the document, and, where not apparent, the relationship of the author and addressee to each other.
- E. If any document requested was, but no longer is, within your possession, custody, or control, please state in detail: (i) the author(s), sender(s), recipient(s) and copyee(s) of the document; (ii) a summary of the contents of the document; (iii) what disposition was made of such document; (iv) the date of such disposition; (v) whether the original or a copy thereof is within the possession, custody or control of any other person; and (vi) if the answer to (v) is affirmative, the identity of such person.

Documents Requested

Please produce the following Documents and Communications:

- 1. That set forth the basis of the conclusions and adjustments made by Marks Paneth regarding the Proposed Adjustments.
- 2. That reflect disagreement with, or alternative accounting treatments to, the Proposed Adjustments.

EXHIBIT 1

(To Exhibit C)

Brixmor Summary of Adjustments to Same Property NOI

Reported NOI	1Q2013	2Q2013	3Q2013	4Q2013	2013	1Q2014	2Q2014	3Q2014	4Q2014	2014
Same prop. NOI (Quarterly)	188,426,000	191,296,000	192,964,000	193,999,000		195,638,000	198,535,000	200,465,000	201,578,000	
Y-O-Y change \$					6,480,000	7,215,000	7,239,000	7,501,000	7,556,000	
%					3.5%	3.9%	3.8%	3.9%	3.9%	
Subs. adjustment to prop. pool					(77,000)	13,160,000	12,000,000	11,421,000	12,076,000	
Same prop. NOI (YTD)	188,426,000	379,722,000	572,686,000	766,684,000	195,638,000	394,172,000	594,637,000		795,968,000	
Y-O-Y change \$					22,090,000	7,212,000	14,450,000	21,951,000	29,607,000	
%					4.0%	4.0%	3.8%	3.8%	3.9%	
Subs. adjustment to prop. pool					(323,000)	13,160,000	24,057,000	35,478,000	47,391,000	

2617 Account Adjustments											
Main											
ADJ	168,000	-	2,067,348	(1,421,407)	813,941	(20,505)	84,495	46,708	(343,254)	(232,556)	
LATE	73,293	(85,709)	(76,224)	(435,944)	(524,584)	-	(52,302)	-	312,592	260,290	
LATE fee	-	-	-	-	-	-	-	-	-	-	
PRIOR											
Prior year CAM											
CAM	(13,000)	(8,000)	47,339	116,701	164,040	190,054	(434,389)	(8,350)	146,826	(105,859)	
CAM reconciliations	3,000	55,000	4,000	(4,000)	(21,000)	207,000	101,000	(167,000)	88,000	229,000	
RET			(45,000)	(43,000)	(30,000)	36,000	(22,000)	23,000	(35,000)	2,000	
RET reconciliations	-	-	-	-	-	-	-	-	-	-	
UC											
Tenant deposits reconciliations			(362,961)	(361,850)	(724,811)	-	-	-	-	-	
UC											
Tenant credits											
Same prop. NOI Adj	231,293	(38,709)	1,634,502	(2,149,500)	(322,414)	412,549	(323,196)	(105,642)	210,459	194,170	
Main	G&A Expenses	-	-	-	-	-	-	-	-	-	
SI	Lease settlements	364,286	(228,343)	(134,302)	(604,746)	(603,104)	3,760	200,000	50,000	(250,000)	3,760

NOI Guidance	December 23, 2013	3.8 - 3.9%	3.9 - 4.0%	3.7 - 4.1%
	October 27, 2014			3.8 - 4.0%
	February 9, 2015			
	October 26, 2015			

Same as
1Q2014

	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015	4Q2015*	2015*
Reported NOI										
Same prop. NOI (Quarterly)	208,798,000	210,535,000	211,886,000	213,654,000		215,876,000	218,060,000	219,554,000	221,191,000	
Y-O-Y change \$ %						7,078,000	7,525,000	7,668,000	7,537,000	3.5%
Subs. adjustment to prop. pool	13,160,000	12,000,000	11,421,000	12,076,000		843,359,000	215,876,000	432,821,000	652,375,000	
Same prop. NOI (YTD)	208,798,000	418,229,000	630,115,000	-		7,078,000	14,592,000	22,260,000	873,073,000	
Y-O-Y change \$ %							3.4%	3.5%	3.5%	3.5%

	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015	4Q2015*	Total
2617 Account Adjustments										
Main	(20,505)	84,495	46,708	(343,254)	(232,556)	40,874	660,783	(199,660)	-	501,997
ADJ	-	(52,302)	-	312,592	260,290	(50,000)	(129,693)	(54,187)	105,218	(128,662)
LATE	-	-	-	-	20,805	269,370	40,493	(63,045)	267,623	(\$392,956)
RETRO	190,054	(434,389)	(8,350)	146,826	(105,859)	185,915	72,903	(154,659)	(189,741)	(27,401)
CAM	207,000	101,000	(167,000)	88,000	229,000	63,000	(212,000)	31,000	(88,000)	(206,000)
RET	36,000	(22,000)	23,000	(35,000)	2,000	(19,000)	67,000	26,000	(38,000)	36,000
UC	-	-	-	-	-	191,435	17,839	(184,425)	(128,404)	8,000
UC	-	-	-	-	41,295	-	(12,757)	(34,515)	36,478	(103,555)
Same prop. NOI Adj	412,549	(323,196)	(105,642)	210,459	194,170	433,029	733,445	(529,953)	(365,494)	(684,310)
Main G&A Expenses	-	-	-	-	-	-	-	-	(704,978)	271,027
LSI Lease Settlements	3,760	200,000	50,000	(250,000)	3,760	-	-	-	-	\$ 142,783

	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015	4Q2015*	Total
Adjusted NOI										
Same prop. NOI (Quarterly)	209,210,549	210,211,804	211,780,358	213,864,459		216,309,029	218,793,445	219,024,047	220,825,506	
Y-O-Y change \$ %						7,098,480	8,583,641	7,243,689	6,961,047	3.3%
Subs. adjustment to prop. pool	13,160,000	12,000,000	11,421,000	12,076,000		843,553,170	216,309,029	433,987,474	653,011,521	
Same prop. NOI (YTD)	209,210,549	418,318,353	630,098,711	-		7,098,480	15,669,121	22,912,810	873,344,027	
Y-O-Y change \$ %							3.4%	3.7%	3.6%	3.5%

NOI Guidance	February 9, 2015	October 26, 2015	3.0 - 3.7%
			3.5 - 3.7%

* - Based on preliminary results.

M A R K S P A N E T H

ACCOU N T A N T S & A D V I S O R S

PRIVILEGED CONFIDENTIAL
PREPARED AT THE DIRECTION OF COUNSEL

Brixmor Forensic Investigation
2013 Adjusted Rollforward - Acct 2617

MARKS PANETH

ACCOUNTANTS & ADVISORS

ACCOUNTS AND NOTES

Produced Subject to Confidentiality and Non-Waiver Agreement
FOIA Confidential Treatment Requested by Brixmor Property Group Inc.

BRX-AC_00000003

Brixmor Forensic Investigation
2014 Adjusted Rollforward - Acct 2617

Adjusted Bal 12/31/2014		Q1		Q2		Q3		Q4	
		GL Activity	MP Adjustmt	GL Activity	MP Adjustmt	GL Activity	MP Adjustmt	GL Activity	MP Adjustmt
Main account	\$ (290,222)	\$ (93,807)	\$ (20,505)	\$ (404,534)	\$ 377,367	\$ 84,495	\$ 57,327	\$ 282,285	\$ (343,254)
ADJ Def Incm - Prior Period Reconc	\$ (508,658)	\$ (11,091)	-	\$ (519,788)	\$ 328,127	\$ (52,392)	\$ (243,963)	\$ (1,735,221)	\$ 312,592
LATE Late Fees	-	-	-	-	-	-	-	-	-
RETRO Prior years' CAM	\$ (1,213,365)	\$ (283,694)	\$ 190,054	\$ (1,307,004)	\$ (585,847)	\$ (434,389)	\$ (2,327,240)	\$ 483,421	\$ (8,350)
CAM Deferred Income-CAM	\$ (5,769,311)	\$ (861,059)	\$ 207,000	\$ (6,423,371)	\$ 484,456	\$ 101,000	\$ (5,937,915)	\$ 1,571,742	\$ (167,000)
RET Real Estate Taxes	\$ (977,966)	\$ (505,579)	\$ 36,000	\$ (1,447,485)	\$ (234,015)	\$ (22,000)	\$ (1,703,500)	\$ (793,677)	\$ 23,000
UC Unapplied Cash	\$ (739,155)	\$ 15,832	-	\$ (723,322)	-	-	\$ (723,322)	\$ 3,467	-
	\$ (9,498,657)	\$ (1,759,397)	\$ 412,549	\$ (10,825,506)	\$ 370,088	\$ (323,195)	\$ (10,778,613)	\$ 1,226,409	\$ (105,642)
LSI Deferred Income - LSI	\$ (3,760)	\$ (0)	\$ 3,760	-	\$ (205,174)	-	\$ (50,000)	\$ 50,000	-
TOTAL BALANCE - Acct 2617	\$ (9,502,447)	\$ (1,759,397)	\$ 416,309	\$ (10,825,506)	\$ 164,914	\$ (118,022)	\$ (10,778,613)	\$ 1,176,409	\$ (55,642)
GL BALANCE as reported - Acct 2617	\$ (9,176,243)			\$ (10,915,641)		\$ (10,750,726)		\$ (9,574,318)	
DIFFERENCE	\$ (326,174)			\$ 90,135		\$ (27,887)		\$ (83,529)	

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ACCOUNTANTS & ADVISORS

Brixmor Forensic Investigation
2015 Adjusted Rollforward - Acct 2617

	Q1		Q2		Q3		Q4	
	Gl Activity	MP Adjustmt	Gl Activity	MP Adjustmt	Gl Activity	MP Adjustmt	Gl Activity	MP Adjustmt
	Adj Bal 12/31/2014		Adj Bal 3/31/2015		Adj Bal 6/30/2015		Adj Bal 9/30/2015	
	\$ (3,632)	\$ 326,372	\$ 40,874	\$ 363,614	\$ (859,477)	\$ 660,783	\$ 164,919	\$ 199,727
Main account	\$ (1,658,429)	\$ 55,050	\$ (50,000)	\$ (1,633,369)	\$ 1,415,173	\$ (129,693)	\$ (367,889)	\$ 164,987
ADJ DefIncm - Prior Period Reconc								\$ (704,978)
LATE Late Fees								\$ 224,800
RETRO Prior years' CAM								\$ (117,577)
CAM Deferred Income-CAM								\$ 105,238
RET Real Estate Taxes								\$ (334,211)
UC Unapplied Cash								\$ (63,045)
								\$ (126,568)
								\$ (319,137)
								\$ 40,493
								\$ 47,971
								\$ (189,741)
								\$ (133,384)
								\$ (154,659)
								\$ 283,733
								\$ (89,392)
								\$ (166,908)
								\$ (88,000)
								\$ (214,775)
								\$ (100,870)
								\$ (164,201)
								\$ (227,074)
								\$ (218,940)
								\$ (2,459,015)
								\$ (258,227)
								\$ (91,926)
								\$ (2,787,788)
								\$ (5,589,212)
								\$ (529,953)
								\$ (3,334,376)
								\$ (3,633,864)
								\$ (1,070,472)
								\$ (1,070,472)
								\$ (3,633,864)
LSI Deferred Income - LSI								
TOTAL BALANCE - Acct 2617	\$ (6,910,251)	\$ 912,112	\$ 433,029	\$ (5,565,110)	\$ (757,546)	\$ 733,145	\$ (5,589,212)	\$ (3,334,376)
Gl BALANCE as reported - Acct 2617								\$ (3,334,376)
DIFFERENCE								\$ (3,844,827)
								\$ (6,632,616)
								\$ (1,043,404)
								\$ 513,451

* - Based on preliminary results.

MARKS PLANET
ACCOUNTANTS & ADVISORS

EXHIBIT 2

(To Exhibit C)

3Q2013	4Q2013	2013	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015
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Reported Same Property NOI											
Same property NOI	192,964,000	193,999,000	766,684,000	195,638,000	198,535,000	200,465,000	201,578,000	795,968,000	215,876,000	218,060,000	219,554,000
Property pool changes	-	(77,000)	(323,000)	13,160,000	12,000,000	11,421,000	12,076,000	47,273,000			
Y-O-Y change \$	6,480,000	7,215,000	29,304,000	7,212,000	7,239,000	7,501,000	7,656,000	29,607,000	7,078,000	7,525,000	7,668,000
%	3.5%	3.9%	4.0%	3.8%	3.8%	3.9%	3.9%	3.9%	3.4%	3.6%	3.6%
Audit Committee Investigation Adjustments to Same Property NOI											
Same property revenues	1,634,502	(1,842,077)	(93,570)	412,549	(270,894)	206,950	(102,133)	246,472	483,029	733,444	(529,953)
Same property oper. expenses	-	307,424	228,844	-	52,302	-	-	52,302	50,000	-	-
Increase (decrease) in same property NOI	1,634,502	(2,149,501)	(322,415)	412,549	(323,196)	206,950	(102,133)	194,171	433,029	733,444	(529,953)
Adjusted Same Property NOI (as reported on February 8, 2016)											
Same property NOI	194,598,502	191,849,499	766,361,585	196,050,549	198,211,804	200,671,950	201,475,867	796,162,171	216,309,029	218,793,444	219,024,047
Property pool changes	-	(77,000)	(323,000)	13,160,000	12,000,000	11,421,000	12,076,000	47,273,000			
Y-O-Y change \$	8,114,502	5,065,499	28,981,585	7,393,256	6,954,514	6,073,448	9,703,368	30,123,586	7,098,480	8,581,640	6,931,097
%	4.4%	2.7%	3.9%	3.9%	3.6%	3.1%	5.1%	3.9%	3.4%	4.1%	3.3%

Subsequent Corrections to the Audit Committee Investigation Adjustments to Same Property NOI											
Same property revenues	-	-	-	-	-	(312,592)	312,592	-	-	-	761
Same property oper. expenses	-	(406,278)	(406,278)	-	-	-	-	-	-	-	-
Increase (decrease) in same property NOI	-	406,278	406,278	-	-	(312,592)	312,592	-	-	-	761

Adjustments to Same Property NOI from Removal of LSI Amortization and Review of Lease Terminations											
Same property revenues:											
Remove LSI amortization	(591,968)	(698,887)	(2,412,922)	(666,369)	(689,298)	(723,389)	(779,150)	(2,858,206)	(753,765)	(737,401)	(736,308)
Adjustment from review of lease terminations	(127,207)	(55,238)	(203,310)	(250,349)	(221,984)	(347,926)	(414,850)	(1,235,108)	-	(66,350)	(118,742)
Total	(719,175)	(754,125)	(2,616,232)	(916,718)	(911,282)	(1,071,315)	(1,194,000)	(4,093,314)	(753,765)	(803,751)	(855,050)
Same property oper. expenses	-	-	-	-	(1,556)	(6,516)	5,314	(2,758)	(1,500)	5,250	(3,788)
Increase (decrease) in same property NOI	(719,175)	(754,125)	(2,616,232)	(916,718)	(909,726)	(1,064,799)	(1,199,314)	(4,090,556)	(752,265)	(809,001)	(851,262)
Property pool changes affecting LSI amortization in 2015	-	-	-	(17,552)	(30,262)	(17,958)	-	-	-	-	-

Adjusted Same Property NOI											
Same property NOI	193,879,327	191,501,653	764,151,632	195,133,831	197,302,079	199,294,560	200,609,145	792,071,615	215,556,764	217,984,444	218,173,546
Property pool changes	-	(77,000)	(323,000)	13,142,448	11,969,738	11,403,042	12,076,000	47,273,000			
Y-O-Y change \$	7,983,985	5,158,467	27,801,104	7,067,139	6,597,119	5,415,233	9,184,493	28,262,983	7,280,485	8,712,627	7,475,944
%	4.3%	2.8%	3.8%	3.8%	3.5%	2.8%	4.8%	3.7%	3.5%	4.2%	3.5%

Adjustments to Same Property NOI from Supplemental Disclosures (as of November 22, 2017)											
Miscellaneous Adjustments Reversal	-	-	-	-	-	-	20,000	20,000	-	-	-
Non-Property Business Unit Reversal	-	-	-	-	-	-	-	-	(123,103)	-	-
Reversal of Liberty Plaza Deposit	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in same property NOI	-	-	-	-	-	-	20,000	20,000	(123,103)	-	-

Adjustments for Comparative Year (as of November 22, 2017)											
Non-Property Business Unit Reversal	-	-	-	250,000	-	-	-	250,000	-	-	-
Roundtree Walmart Reversal	-	-	-	-	-	56,000	-	56,000	-	-	-
Liberty Plaza Reversal	-	-	-	-	-	300,000	-	300,000	-	-	-
Increase (decrease) to Comp. Year same property NOI	-	-	-	250,000	-	356,000	-	606,000	-	-	-

Adjusted Same Property NOI (as of November 22, 2017)											
Same property NOI	193,879,327	191,501,653	764,151,632	195,133,831	197,302,079	199,294,560	200,609,145	792,091,615	215,433,661	217,984,444	218,173,546
Property pool changes	-	(77,000)	(323,000)	13,142,448	11,969,738	11,403,042	12,076,000	47,273,000			
Comparative Year adjustments	-	-	-	250,000	-	356,000	-	606,000			
Y-O-Y change \$	7,983,985	5,158,467	27,801,104	7,067,139	6,597,119	5,415,233	9,184,493	28,262,983	6,907,382	8,712,627	7,119,944
%	4.3%	2.8%	3.8%	3.8%	3.5%	2.8%	4.8%	3.7%	3.3%	4.2%	3.4%

Adjustment to Same Property NOI for Liberty Plaza \$300,000 "Good Faith Fee" (as of March 22, 2018)											
Reversal of Liberty Plaza Deposit	-	-	-	-	(300,000)	-	(300,000)	-	-	-	-
Increase (decrease) in same property NOI	-	-	-	-	-	(300,000)	-	(300,000)	-	-	-

Adjusted Same Property NOI (as of March 22, 2018)											
Same property NOI	193,879,327	191,501,653	764,151,632	195,133,831	197,302,079	198,994,560	200,609,145	791,791,615	215,433,661	217,984,444	218,173,546
Property pool changes	-	(77,000)	(323,000)	13,142,448	11,969,738	11,403,042	12,076,000	47,273,000			
Comparative Year adjustments	-	-	-	250,000	-	356,000	-	606,000			
Y-O-Y change \$	7,983,985	5,158,467	27,801,104	7,067,139	6,597,119	5,115,233	9,184,493	27,962,983	6,907,382	8,712,627	7,419,944
%	4.3%	2.8%	3.8%	3.8%	3.5%	2.6%	4.8%	3.7%	3.3%	4.2%	3.5%

Reporting Period	Impact Period	Amount	Link	Adjustment
4Q14	4Q14	(20,000.00)	='[WB00022960_Confidential.xlsx]Misc adjustment'!	20,000.00
1Q15	1Q15	123,102.86	='[WB00022952_Confidential.xlsx]Balances!\$I\$3	(123,102.86)
1Q15	1Q14	250.00	='[WB00022952_Confidential.xlsx]QTD Rec'!\$F\$14	250,000.00
3Q15	3Q14	56.00	='[WB00022957_Confidential.xlsx]QTD Rec'!\$F\$15	56,000.00
3Q15	3Q14	300.00	='[WB00022957_Confidential.xlsx]QTD Rec'!\$F\$17	300,000.00

	3Q2013	4Q2013	2013	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015	4Q2015	2015
Originally Reported Financial Results													
Total revenues	293,368,000	312,027,000	1,174,697,000	307,696,000	308,077,000	306,592,000	314,605,000	1,236,599,000	315,293,000	312,111,000	313,025,000	325,551,000	1,265,980,000
Net operating income	216,165,000	224,805,000	857,345,000	225,088,000	228,679,000	230,048,000	230,838,000	914,397,000	232,963,000	234,411,000	237,289,000	239,556,000	944,219,000
Funds from operations (FFO)	86,851,000	96,622,000	364,915,000	132,678,000	140,392,000	144,515,000	131,680,000	554,821,000	139,155,000	149,051,000	156,195,000	155,753,000	600,154,000
Audit Committee Investigation Adjustments (incl. subsequent corrections)													
Revenues													
Base rent	11,750	59,708	71,458	84,495	84,495	61,708	(184,375)	46,323	(104,448)	-	-	-	(104,448)
Lease termination fees	(134,302)	(604,746)	(603,105)	3,760	200,000	50,000	(250,000)	3,760	75,008	357,562	805,541	(431,533)	(49,951)
Ancillary and other	1,616,413	(1,971,486)	(192,359)	(105,000)	(15,000)	(15,000)	(15,000)	125,091	253,114	805,541	(431,533)	(49,951)	681,620
Rental income	1,493,861	(2,516,524)	(724,006)	(16,745)	284,495	96,708	(239,367)	125,141	229,915	(72,097)	(97,659)	(315,741)	577,171
Expense reimbursements	6,339	69,701	27,331	433,054	(355,389)	(152,350)	199,826	250,232	483,029	733,444	(529,192)	(365,692)	(255,582)
Total revenues	1,500,200	(2,446,823)	(696,675)	416,309	(70,894)	(55,642)	(39,541)	197,931	433,029	733,444	(529,192)	(365,692)	321,589
Operating expenses	-	(98,854)	(177,434)	-	52,302	-	-	52,302	50,000	-	-	-	50,000
Increase/(decrease) to net operating income	1,500,200	(2,347,969)	(519,242)	416,309	(123,196)	(55,642)	(39,541)	197,931	433,029	733,444	(529,192)	(365,692)	271,589
Adjstmt. as % of reported net operating income	0.7%	-1.0%	-0.1%	0.2%	-0.1%	0.0%	0.0%	0.0%	0.2%	0.3%	-0.2%	-0.2%	0.0%
General and admin. expenses	-	500,000	500,000	-	-	-	-	-	-	-	-	-	(704,978)
Increase (decrease) to FFO	1,500,200	(2,847,969)	(1,019,242)	416,309	(123,196)	(55,642)	(39,541)	197,931	433,029	733,444	(529,192)	339,286	976,567
Adjstmt. as % of reported FFO	1.7%	-2.9%	-0.3%	0.3%	-0.1%	0.0%	0.0%	0.0%	0.3%	0.5%	-0.3%	0.2%	0.2%
Adjustments from Review of Lease Terminations													
Revenues													
Base rent	(108,454)	(57,330)	(169,539)	-	(14,275)	(43,978)	(14,653)	(72,906)	-	(26,582)	(99,688)	(48,472)	(174,742)
Lease termination fees	197,995	62,940	11,312	283,229	276,246	283,871	500,066	1,343,412	158,986	105,986	(51,349)	913,930	1,127,553
Ancillary and other	(12,096)	3,097	(18,999)	(250,349)	(200,000)	(281,251)	(398,695)	(1,130,294)	(36,391)	(6,411)	(800,000)	(842,802)	
Rental income	77,444	8,706	(177,226)	32,880	61,971	(41,358)	86,719	140,212	158,986	43,012	(157,447)	65,458	110,101
Expense reimbursements	(6,657)	(1,004)	(14,772)	-	(7,709)	(22,697)	(1,502)	(31,908)	-	(3,376)	(12,644)	(14,210)	(30,230)
Total revenues	70,787	7,702	(191,997)	32,880	54,262	(64,055)	85,217	108,304	158,986	39,636	(170,091)	51,248	79,779
Operating expenses	-	-	-	-	(1,556)	(6,516)	5,314	(2,758)	(1,500)	5,250	(3,788)	4,655	4,617
Increase (decrease) to net operating income	70,787	7,702	(191,997)	32,880	55,818	(57,539)	79,903	111,062	160,486	34,386	(166,303)	46,593	75,162
General and admin. expenses	-	2,500	2,500	-	-	24,763	-	24,763	(8,771)	1,894	635,622	(627,481)	1,263
Increase (decrease) to FFO	70,787	5,202	(194,497)	32,880	55,818	(82,302)	79,903	86,299	169,257	32,493	(801,924)	674,074	73,899
Net Adjustments													
Revenues													
Base rent	(96,704)	2,378	(98,080)	84,495	70,220	17,730	(199,028)	(26,583)	(104,448)	(26,582)	(99,688)	(48,472)	(279,190)
Lease termination fees	63,693	(541,806)	(591,793)	286,989	476,246	333,871	250,066	1,347,172	158,986	105,986	(51,349)	913,930	1,127,553
Ancillary and other	1,604,317	(1,968,839)	(211,359)	(355,349)	(200,000)	(296,251)	(203,687)	(1,055,286)	357,562	769,150	(437,944)	(849,951)	(161,182)
Rental income	1,571,306	(2,507,817)	(901,232)	16,135	346,466	55,350	(152,648)	265,303	412,100	848,554	(588,980)	15,507	687,181
Expense reimbursements	(318)	68,697	12,559	433,054	(363,098)	(175,047)	198,324	93,233	229,915	(75,473)	(110,303)	(329,951)	(285,812)
Total revenues	1,570,987	(2,439,120)	(888,673)	449,189	(16,632)	(119,697)	45,676	358,536	642,015	773,081	(699,283)	(314,444)	401,369
Adjstmt. as % of reported rev.	0.5%	-0.8%	-0.1%	0.1%	0.0%	0.0%	0.0%	0.0%	0.2%	0.2%	-0.2%	-0.1%	0.0%
Operating expenses	-	(98,854)	(177,434)	-	50,746	(6,516)	5,314	49,544	48,500	5,250	(3,788)	4,655	54,617
Net increase/(decrease) to net operating income	1,570,987	(2,340,266)	(711,239)	449,189	(67,377)	(113,181)	40,362	308,993	593,515	767,831	(695,495)	(319,099)	346,752
Adjstmt. as % of orig. reported net operating income	0.7%	-1.0%	-0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.3%	0.3%	-0.3%	-0.1%	0.0%
General and admin. expenses	-	502,500	502,500	-	-	24,763	-	24,763	(8,771)	1,894	635,622	(1,332,459)	(703,715)
Net increase/(decrease) to FFO	1,570,987	(2,842,766)	(1,213,739)	449,189	(67,377)	(137,944)	40,362	284,230	602,286	765,937	(1,331,116)	1,013,360	1,050,466
Adjstmt. as % of originally reported FFO	1.8%	-2.9%	-0.3%	0.3%	0.0%	-0.1%	0.0%	0.1%	0.4%	0.5%	-0.9%	0.7%	0.2%

AC investigation adjustments Dr/(Cr)	3Q2012	4Q2012	2012	1Q2013	2Q2013	3Q2013	4Q2013	2013	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015	4Q2015	2015	2012-2015	
Main Base rent	AMR	-	-	-	(11,750)	(59,708)	(71,458)	(84,495)	(84,495)	(61,708)	184,375	(46,323)	104,448	-	-	-	104,448	(13,333)		
Main Other Rev	MISC	-	(168,000)	-	(2,055,598)	1,293,266	(930,332)	105,000	-	15,000	158,879	278,879	(145,322)	(660,783)	199,660	-	-	(606,445)	(1,257,898)	
Main Oper Exp	OpExp	-	-	-	-	187,850	187,850	-	-	-	-	-	-	-	-	-	-	187,850		
ADJ Base rent	AMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
ADJ Other Rev	MISC	-	-	5,287	-	76,224	316,370	397,880	-	-	(312,592)	-	(312,592)	-	129,693	54,187	(105,218)	78,662	163,951	
ADJ Expense reimbursements	EXP	-	-	85,709	-	-	85,709	40,994	-	52,302	-	-	52,302	50,000	-	-	-	85,709		
ADJ Other Exp	OpExp	-	-	(78,580)	-	-	-	-	-	-	-	-	-	(20,805)	(269,370)	(40,493)	63,045	(269,323)	(269,323)	
LATE Late fee	MISC	-	-	-	-	-	(47,339)	(116,701)	(164,040)	(190,054)	434,389	8,350	(146,826)	105,859	(185,915)	(72,803)	154,659	189,741	85,582	
RETRO Prior year CAM	EXP	-	-	-	-	-	-	-	21,000	(207,000)	(101,000)	167,000	(88,000)	(220,000)	(63,000)	212,000	(31,000)	88,000	206,000	(2,000)
CAM CAM reconciliations	EXP	-	-	11,000	8,000	(4,000)	4,000	21,000	(207,000)	(101,000)	167,000	(88,000)	(220,000)	(63,000)	212,000	(31,000)	88,000	(8,000)	(8,000)	
RET RET reconciliations	EXP	-	-	(3,000)	(55,000)	45,000	43,000	30,000	(36,000)	22,000	(23,000)	35,000	(2,000)	(191,435)	(17,839)	184,425	128,404	103,555	103,555	
UC Tenant deposits reconciliations (UC)	MISC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5,173)		
UC Tenant credits (UC)	MISC	-	-	-	-	362,961	361,850	724,811	-	-	(41,295)	(41,295)	-	-	-	-	-	10,794	694,310	
Lease settlements	LSI	(604,518)	(604,518)	(364,286)	228,343	134,302	604,746	603,105	(3,760)	(200,000)	(50,000)	250,000	(3,760)	-	-	-	-	-	(5,173)	
Main G&A Expenses	G&A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(704,978)	(704,978)	(704,978)	
Net (Increase) / decrease to earnings	-	(604,518)	(604,518)	(595,579)	267,052	(1,500,200)	2,754,247	925,520	(416,309)	123,196	(256,950)	352,133	(197,931)	(433,029)	(733,444)	529,953	(339,484)	(976,004)	(852,933)	
Supplemental Disc.																				
Base rent	AMR	-	-	-	-	-	-	11,750	59,708	71,458	84,495	84,495	61,708	(184,375)	46,323	(104,448)	-	-	13,333	
Lease settlements	LSI	-	604,518	604,518	364,286	(228,343)	(134,302)	(604,746)	(603,105)	3,760	200,000	50,000	(250,000)	-	3,760	-	-	-	5,173	
Ancillary and other	MISC	-	-	-	162,713	-	1,616,413	(1,971,486)	(192,359)	(105,000)	-	297,592	(117,584)	75,008	357,562	805,541	(432,294)	(49,753)	681,057	563,705
Expense reimbursements	EXP	-	-	-	(10,000)	(38,709)	6,339	69,701	27,331	433,054	(355,389)	(152,350)	198,826	125,141	229,915	(72,097)	(97,659)	(315,741)	(255,582)	(103,110)
Revenues - increase (decrease)																				
Rental income	-	604,518	604,518	526,999	(228,343)	1,493,861	(2,516,524)	(724,006)	(16,745)	284,495	409,300	(551,959)	125,091	253,114	805,541	(432,294)	(49,753)	576,608	582,212	
Expense reimbursements	-	-	-	(10,000)	(38,709)	6,339	69,701	27,331	433,054	(355,389)	(152,350)	198,826	125,141	229,915	(72,097)	(97,659)	(315,741)	(255,582)	(103,110)	
Expenses - increase (decrease)																				
BD Exp - same prop. operating expense OpExp	-	-	-	-	(78,580)	-	-	307,424	228,844	-	52,302	-	-	52,302	50,000	-	-	-	50,000	331,146
Lgl - Operating expenses	G&A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(704,978)	(704,978)	(704,978)	
Increase (decrease) in same property NOI	-	-	-	-	231,293	(38,709)	1,634,502	(2,149,501)	(322,415)	412,549	(323,196)	206,950	(102,133)	194,171	433,029	733,444	(529,953)	(365,494)	271,026	142,782
Increase (decrease) in earnings	-	604,518	604,518	595,579	267,052	1,500,200	2,754,247	(925,520)	416,309	(123,196)	256,950	(352,133)	197,931	433,029	733,444	(529,953)	339,484	976,004	852,933	

AC Investigation adjustments Dr / Cr)	3Q2012	4Q2012	2012	1Q2013	2Q2013	3Q2013	4Q2013	2013	1Q2014	2Q2014	3Q2014	4Q2014	2014	1Q2015	2Q2015	3Q2015	4Q2015	2015	2012-2015	
Adj: Initially posted to wrong quarter	MISC	-	-	-	-	-	-	-	312,592	(312,592)	-	-	-	-	-	-	-	-	-	
UC: Correction to tenant credits adj.	MISC	-	-	-	-	-	-	-	-	-	-	-	(761)	198	(563)	(563)	(563)	(563)	(207,847)	
Main: Reclass from MISC to G&A (batch 2229560)	OpExp	-	-	-	-	-	-	(270,847)	(270,847)	-	-	-	-	-	-	-	-	-	(270,847)	
Adj: Reclass from MISC to G&A (batch 2229560)	OpExp	-	-	-	-	-	-	(135,431)	(135,431)	-	-	-	-	-	-	-	-	-	(135,431)	
	G&A	-	-	-	-	-	-	500,000	500,000	-	-	-	-	-	-	-	-	-	500,000	
Net (Increase) / decrease to earnings	-	-	-	-	-	-	-	93,722	93,722	-	-	312,592	(312,592)	-	-	-	(761)	198	(563)	93,159
 Supplemental Discr.																				
Base rent	AMR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease settlements	LSI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Ancillary and other	MISC	-	-	-	-	-	-	-	-	(312,592)	312,592	-	-	-	761	(198)	563	563		
Expense reimbursements	EXP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
 Revenues																				
Rental Income	-	-	-	-	-	-	-	-	-	(312,592)	312,592	-	-	-	761	(198)	563	563		
Expense reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
 Expenses - increase/(decrease)																				
BD Exp - Same prop. oper expenses	OpExp	-	-	-	-	-	-	(406,278)	(406,278)	-	-	-	-	-	-	-	-	-	(406,278)	
Lgl - Operating expenses	G&A	-	-	-	-	-	-	500,000	500,000	-	-	-	-	-	-	-	-	-	500,000	
 Increase (decrease) in same property NOI	-	-	-	-	-	-	-	406,278	406,278	-	-	(312,592)	312,592	-	-	-	761	(198)	563	406,841
 Increase (decrease) in earnings	-	-	-	-	-	-	-	(93,722)	(93,722)	-	-	(312,592)	312,592	-	-	-	761	(198)	563	(93,159)

AD#	Business Unit	Shopping Center	Tenant Name	AE	Projected Adjustments												
					Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	
69751	521001	Willes Barn Marketplace	Fashion Bug #2558, Inc.	1	To adjust for improper deferral of LS1 income. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse in Q3 LS1 Amount to reverse in Q4 LS1	LS1 LS1 LS1 LS1	(\$4,372.80) 18,124.26 18,124.26 18,124.28	18,124.26 18,124.26 18,124.26 18,124.28	(\$4,372.80) 18,124.26 18,124.26 18,124.28								
69757	136301	West Ridge	Fashion Bug #693, Inc.	2	To adjust for improper deferral of LS1 income. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse in Q3 LS1 Amount to reverse in Q4 LS1	LS1 LS1 LS1 LS1	(\$28,655.38) 9,618.45 9,618.45 9,618.45	(\$28,655.38) 9,618.45 9,618.45 9,618.45	(\$28,655.38) 9,618.45 9,618.45 9,618.45								
69762	420601	Berchite Crossing	Fashion Bug #2957, Inc.	3	Intentionally Left Blank												
71390	137701	Southeast Shopping Plaza	Concord Buying Group, Inc.	4	To adjust for improper deferral of LS1 income. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse in Q3 LS1 Amount to reverse in Q4 LS1	LS1 LS1 LS1 LS1	(\$20,703.60) 66,901.20 66,901.20 66,901.20	(\$20,703.60) 66,901.20 66,901.20 66,901.20	(\$20,703.60) 66,901.20 66,901.20 66,901.20								
69758	513501	Genesee Valley Shopping Center	Fashion Bug #2555 of Geesee, Inc.	5	To adjust for LS recorded in the incorrect quarter and to reclassify billings that occurred subsequent to the termination date into LS1. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse out of AMR Q3 2013 Amount to reverse out of AMR Q4 2013	LS1 LS1 EXP AMR	(\$173,603.83) 96,491.00 42,187.50 6,657.33	(\$173,603.83) 96,491.00 42,187.50 6,657.33	(\$173,603.83) 96,491.00 42,187.50 6,657.33								
69756	405201	New Holland	Fashion Bug of New Holland, Inc.	6	Intentionally Left Blank												
70761	412201	Morris Hills Shopping Center	Michael's Stores, Inc.	7	To adjust for improper deferral of LS1 income. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse in Q3 LS1 Amount to reverse in Q4 LS1	LS1 LS1 LS1 LS1	(\$9,655.65) 3,218.55 3,218.55 3,218.55	(\$9,655.65) 3,218.55 3,218.55 3,218.55	(\$9,655.65) 3,218.55 3,218.55 3,218.55								
76629	409701	Watson Glen Shopping Center	K Mart Corporation	8	To adjust for improper deferral of LS1 income. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse in Q3 LS1 Amount to reverse in Q4 LS1	LS1 LS1 LS1 LS1	(\$12,552.00) 4,284.00 4,284.00 4,284.00	(\$12,552.00) 4,284.00 4,284.00 4,284.00	(\$12,552.00) 4,284.00 4,284.00 4,284.00								
75282	171406	Stockbridge Hannover Shop 1 [f]	Southeast Gold Buyers, LLC	9	To adjust for improper reversal of LS and to reclassify billings that occurred subsequent to the termination date into LS1. Amount to true up Q1 2013 LS1 Amount to reverse in Q2 LS1 Amount to reverse in Q3 LS1 Amount to reverse in Q4 LS1	LS1 AMR AMR AMR	(\$6,256.66) 7,525.00 2,617.46 22,575.00	(\$6,256.66) 7,525.00 2,617.46 22,575.00	(\$6,256.66) 7,525.00 2,617.46 22,575.00								
				10	Intentionally												
				11	To adjust for LS recorded in the incorrect quarter. Amount to record in Q3 2014 in LS1 Amount to reverse in Q4 2014 in LS1	LS1 LS1	(250,000.00) 250,000.00	(250,000.00) 250,000.00	(250,000.00) 250,000.00								
				12	To recast Amount to record in Q2 2014 in LS1 Amount to reverse in Q2 AMR Amount to reverse in Q2 CAM/RE/VS/NO/NS Amount to reverse in Q2 CAM/RE/VS/NO/NS Amount to reverse in Q2 CAM/RE/VS/NO/NS Amount to reverse in Q2 CAM/RE/VS/NO/NS	LS1 AMR AMR AMR AMR AMR	(40,693.31) 7,525.00 2,617.46 22,575.00 7,651.85	(40,693.31) 7,525.00 2,617.46 22,575.00 7,651.85	(40,693.31) 7,525.00 2,617.46 22,575.00 7,651.85								

*Added New billings after cash was collected. Increased adjustment by \$10,432.46

Preliminary Draft Subject to Change												Final Draft Subject to Change														
Proposed Adjustments												Final Draft Subject to Change														
Business Unit	ADF Number	Shipping Center	Tenant Name	AE#	Amount to reverse in Qd Msc. Inc.	MSC	Dr/(Cr)	Q4 2012	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
79764	181701	Marco Town Center	Vandy's Sports Bar & Grille, Inc.	24	To adjust for S1 recorded in the incorrect quarter.																					
					Amount to record in Q3 2015 in S1	LS1	[10,000.00] *																			
					Amount to reverse in Q4 2015 LS1	LS1	10,000.00																			
68904	303301	Northshore West	Kentucky Fried Chicken of Califor	25	To adjust for improper deferral of LS1 income.																					
					Amount to true up Q2 2013 LS1	LS1	[66,664.00]																			
					Amount to reverse in Q1 LS1	LS1	33,336.00																			
					Amount to reverse in Q4 LS1	LS1	33,328.00																			
					<i>*Cash collected on 9/10/2015</i>																					
71065	321401	Tinley Park Plaza	Caribou Coffee, Inc.	26	To adjust for improper deferral of LS1 income.																					
					Amount to true up Q3 2013 LS1	LS1	[40,500.00]																			
					Amount to reverse in Q1 LS1	LS1	40,500.00																			
71179	420901	Worthington Towne Center	Sheepy's, LLC	27	To adjust for S1 recorded in the incorrect quarter.																					
					Amount to record in Q3 2013 in S1	LS1	[14,285.71] *																			
					Amount to record in Q2 2013 LS1	LS1	[14,488.71]																			
					Amount to reverse in Q1 LS1	LS1	35,714.29																			
					<i>*Cash was ended with letter dated May 15, 2013. Amortized over the life of the lease modification.</i>																					
70367	405801	Ocean Heights Shopping Center	Rockham SG NJ LLC	28	To adjust for improper deferral of LS1 income.																					
					Amount to true up Q3 2013 LS1	LS1	[110,425.50]																			
					Amount to reverse in Q1 LS1	LS1	110,425.50																			
71953	405901	Ocean View Plaza	Jamba Juice Company	29	To adjust for improper deferral of LS1 income.																					
					Amount to reverse in Q1 2013	LS1	3,007.80																			
					Amount to reverse in Q1 2013	LS1	4,511.70																			
					Amount to record in Q1 2014	LS1	[7,519.50]																			
					<i>*Cash was ended with letter dated July 15, 2013. Cash was received.</i>																					
					<i>August 1, 2013. Amortized over the life of the lease modification.</i>																					
68911	415501	Rollins Crossing	Cellular Advertising, Inc.	30	To adjust for improper deferral of LS1 income.																					
					Amount to true up Q2 2013 LS1	LS1	[66,024.55]																			
					Amount to reverse in Q1 LS1	LS1	39,616.73																			
					Amount to reverse in Q4 LS1	LS1	26,409.82																			
69146	417501	Metron Pavilions	Kohinoor Fitness, III, LLC	31	To adjust for improper deferral of LS1 income.																					
					Amount to true up Q1 2013 LS1	LS1	[37,694.02]																			
					Amount to reverse in Q1 LS1	LS1	12,564.66																			
					Amount to reverse in Q4 LS1	LS1	12,564.66																			
					<i>*Cash was ended with letter dated July 15, 2013. Cash was received.</i>																					
					<i>Redeem Legal Exp. from Q4 to when cash was collected.</i>																					
					<i>Amount to record in Q2 2015 LS1</i>																					
					<i>Amount to record in Q3 2015 LS1</i>																					
					<i>Amount to reverse in Q1 2016 LS1</i>																					
					<i>Amount to reverse in Q2 2016 LS1</i>																					
					<i>Amount to reverse in Q3 2016 LS1</i>																					
					<i>Amount to reverse in Q4 2016 LS1</i>																					
					<i>Amount to reverse in Q1 2017 LS1</i>																					
					<i>Amount to reverse in Q2 2017 LS1</i>																					
					<i>Amount to reverse in Q3 2017 LS1</i>																					
					<i>Amount to reverse in Q4 2017 LS1</i>																					
					<i>Amount to reverse in Q1 2018 LS1</i>																					
					<i>Amount to reverse in Q2 2018 LS1</i>																					
					<i>Amount to reverse in Q3 2018 LS1</i>																					
					<i>Amount to reverse in Q4 2018 LS1</i>																					
					<i>Amount to reverse in Q1 2019 LS1</i>																					
					<i>Amount to reverse in Q2 2019 LS1</i>																					
					<i>Amount to reverse in Q3 2019 LS1</i>																					
					<i>Amount to reverse in Q4 2019 LS1</i>																					
					<i>Amount to reverse in Q1 2020 LS1</i>																					
					<i>Amount to reverse in Q2 2020 LS1</i>																					
					<i>Amount to reverse in Q3 2020 LS1</i>																					
					<i>Amount to reverse in Q4 2020 LS1</i>																					
					<i>Amount to reverse in Q1 2021 LS1</i>																					
					<i>Amount to reverse in Q2 2021 LS1</i>																					

AD# Number	Business Unit	Shopping Center	Tenant Name	AE	Proposed Adjustments															
					Q4 2012	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016		
<i><u>No support could be found or provided to support recording the fee to miscellaneous income. Entry to add an entry to correct entry was.</u></i>																				
77211	631201	Benreka Village Shops	Starbucks Organic Freshes Yogurt, L	33	To recast billings that occurred subsequent to the termination date into LS1.	LS1	(4,387.22)													
			Amount to record in Q4 2013 in LS1		Amount to reverse AMR Q4 2013	AMR	3,006.66													
			Amount to reverse RAN Q4 2013		Amount to reverse G&A Q4 2013	G&A	3,026.66													
			Amount to reverse GJ Q4 2013		Amount to reverse GJ Q4 2013	G&A	2,500.00													
			Amount to reverse RET Q4 2013		EXP	1,893.52														
			Amount to reverse RET Q4 2013		BS	(21.12)														
			Amount to reverse STX Q4 2013		BS	(7.78)														
			Amount to reverse UCN Q2 2015		BS	1.48														
			Amount to reverse UCN Q2 2015		MSC	111.12														
77170	171601	Rock Prairie Crossing	W. E. Gibson Agency, Inc.	34	To recast settlement fees from Miscellaneous income to LS1.	LS1	(1,549.30)													
			Amount to record in Q3 2013 in LS1		Amount to reverse Miscellaneous income	MSC	1,549.30	*												
			*No support could be found or provided to support recording the fee to miscellaneous income.																	
77052	117101	Pointe Orlando	Mitodomo, Inc.	35	To recast unapplied cash (261.72c) to LS1.	LS1	(10,546.66)													
			Amount to record in Q3 2013 in LS1		Amount to reverse from UCN	MSC	10,546.66													
70325	111901	Kyndige	Beneficial Savings Bank	36	To adjust for LS1 recorded in the incorrect quarter.	LS1	(14,261.23)													
			Amount to recast to Q4 2013 LS1		Amount to recast from Q2 2015 LS1	LS1	(14,261.23)													
			Amount to recast from Q2 2015 LS1																	
			37	Intentionally																
			38	Intentionally																
			39	Intentionally																
77468	405001	Ocean Heights Shopping Center	LM5 Bethel Roads, LLC	40	To adjust for LS1	LS1	(3,807.31)													
			Amount to record in Q1 2014 in LS1		Amount to record in Q1 2014 in LS1	LS1	(3,807.31)													
			Amount to recast from Q2 2017 LS1		Amount to recast from Q2 2017 LS1	LS1	3,807.31													
75164	62401	Montecito Marketplace Phase II	Melissa & Robert Duran	41	To recast															
			Amount to record in Q2 2014 in LS1		Amount to record in Q2 2014 in LS1	LS1	(848.34)													
			Amount to reverse from Q2 U/W		EXP	848.34														
			Amount to reverse from Q2 U/W																	
			42	To recast billings that occurred subsequent to the termination date into LS1.																
			Amount to record in Q2 2015 in LS1		Amount to record in Q2 2015 in LS1	LS1	(253.36)													
			Amount to reverse from Q4 2015 in LS1		Amount to reverse from Q4 2015 in LS1	LS1	(746.67)													
			Amount to reverse from Q4 2015 in LS1		EXP	(230.48)														
			43	Removed adjustments to RET/AMR/MSC and applied based on cash rec'd opt.																
			To adjust for LS1 recorded in the incorrect quarter.		Amount to recast to Q4 2015 LS1	LS1	(7,152.09)													
			Amount to recast from Q4 2015 LS1		Amount to recast from Q4 2015 LS1	LS1	7,152.09													
			*Cash received in Q4 2015. LS1 was recorded in Q4 2016.																	
77509	110301	Brentwood Plaza	Sun Beauty Supply, Inc.	44	To recast billings that occurred subsequent to the termination date into LS1.	LS1	(1,921.50)													
			Amount to record in Q1 2016 in LS1		Amount to record in Q1 2016 in LS1	AMR	\$1,627.50													
			Amount to reverse from CAN/MS/RET x Q1 2016 EXP				\$294.00													
			*Cash received in Q1 2016, as it is an adjusted entry to reflect LS1 on cash basis. Removed RET from original adjustment.																	
81513	415601	Snow Brook I & II	TriStaff Personnel Services, LLC	45	To recast unapplied cash to LS1	LS1	(7,152.09)													
			Iron Horse Nutrition, LLC																	

Preliminary Draft Subject to Change											Final Draft Subject to Change																					
Proposed Adjustments											Bimonthly Proposed Adjustments																					
ADP Business Number	Business Unit	Shipping Center	Tenant Name	A/R	Amount to record in Q1 2015 in \$L	Dr/(Cr)	Q4 2012		Q1 2013		Q2 2013		Q3 2013		Q4 2013		Q1 2014		Q2 2014		Q3 2014		Q4 2014		Q1 2015		Q2 2015		Q3 2015		Q4 2015	
							(\$6410.83)																									
79261	187001	Downtown Publik	Saltfish Subs, Inc.		Amount to reverse from UCIN		\$L																									
					To reclassify unpaid cash to \$L																											
					46 To reclassify unpaid cash to \$L																											
					Amount to record in Q2 2015 in \$L																											
					Amount to reverse from UCIN																											
					<i>Adjusted to Q2 as cash was received in Q2 2015</i>																											
67463	321101	Cryps Mall	Top5 PT, LLC		A To adjust for improper deferral of \$L income.																											
					Amount to true up Q1 2015 \$L																											
					Amount to reverse in Q1 2013 \$L																											
					Amount to reverse in Q2 2013 \$L																											
					Amount to reverse in Q3 2013 \$L																											
					Amount to reverse in Q4 2013 \$L																											
					<i>No collectability issues at the time the contract was entered</i>																											
68260	321001	Columbus Center	Tan Tyne Limited		B To adjust for improper deferral of \$L income.																											
					Amount to reverse in Q1 2013 \$L																											
					Amount to reverse in Q2 \$L																											
					<i>Adjusted to for cash receipt date, recognized too much \$L in Q1 and entries were later reversed in Q2</i>																											
68282	135801	Marketplace (OK)	The Sports Authority, Inc.		C To adjust for improper deferral of \$L income.																											
					Amount to true up Q4 2012 \$L																											
					Amount to reverse in Q1 2013 \$L																											
					Amount to reverse out of Q1 2013 CAY/INS/RET/ EXP																											
					Amount to reverse in Q2 \$L																											
					Amount to reverse in Q3 \$L																											
					<i>To reclassify</i>																											
67589	129101	Rose Pavilion	BROAD RESTAURANT GROUP, LLC		D To reclassify																											
					billing that																											
					Amount of \$L to recognize in Q3 2014																											
					Amount of \$L to recognize in Q4 2014																											
					Amount to reverse out of AMR in Q3 2014																											
					Amount to reverse out of AMR in Q4 2014																											
					Amount to reverse out of CAY/INS/RET/ EXP in Q3 2014																											
					Amount to reverse out of CAY/INS/RET/ EXP in Q4 2014																											
					<i>AMR</i>																											
					14,653.00																											
					13,518.99																											
					14,653.00																											
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ADF Number	Business Unit	Shopping Center	Tenant Name Ter Company	AE	Description	By Period											
						Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017
0410601	410601	Suffolk Plaza	The Great Atlantic & Pacific Tea Company		B1 To adjust for billings after termination.												
					Amount to increase Q4 2015 LSI	(22,516.67)											
					Amount to reverse out of AMR Q4 2015	22,516.67	AMR										
4115801	4115801	Suffolk Plaza	ASP Lease Buyback		B1-O To correct the bad debt write-off and recording of asset purchased in the lease buyback out of A&P bankruptcy proceeding.												
					To expense in Q3 2015 previous capitalized acquisition costs	635,621.67	G&A										
					To expense in Q3 2015 previous capitalized acquisition costs	(635,621.67)	IS										
					To remove acquisition costs from expense in Q4 2015	636,523.00	G&A										
					To reverse the bad debt write-off in Q3 2015	(502,713.89)	Op-Exp										
					To reverse the bad debt write-off in Q3 2015	(221,452.90)	Op-Exp										
					To reverse the bad debt expense recorded in Q4 2015	221,452.90	IS										
					B2 To reclassify settlement fees from Miscellaneous income to LSI.												
					Amount to increase Q4 2015 LSI	(102,441.39)	IS										
					Amount to reverse from Miscellaneous income in Q4 2014	102,441.39	MISC										
					Total												
					Summary by account												
					LSI	-	-	-	-	-	-	-	-	(22,516.67)	-	-	-
					AMR	-	-	-	-	-	-	-	-	22,516.67	-	-	-
					EXP	-	-	-	-	-	-	-	-	-	-	-	-
					MIS	-	-	-	-	-	-	-	-	-	-	-	-
					Bad Debt	-	-	-	-	-	-	-	-	502,713.89	(221,452.90)	-	-
					G&A	-	-	-	-	-	-	-	-	636,523.00	(635,621.67)	-	-
					IS	-	-	-	-	-	-	-	-	857,705.00	(102,441.39)	-	-
					Check	-	-	-	-	-	-	-	-	-	-	-	-

BU	Shopping Center	Tenant Name	A/E	Description	Dr/(Cr)	Code	Q4 2012	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
404901	Mira Mesa Mall	Genghis Grill		SB 4 To reclassify settlement amount from rental income in arrears to LS1.																					
				Record Q3 2015 LS1 when cash was received	(67,108.51)	LS1																			
				Reclass CAM & RCM exps reimbursements to LS1	59,823.90	AMR																			
				Reclass NS exps reimbursements to LS1	3,754.68	EXP																			
				Reclass RETX exps reimbursements to LS1	2,003.51	EXP																			
				Reclass RETX exps reimbursements to LS1	3,329.32	EXP																			
1084001	Preston Park	Diamond Realty		SB 5 Redefify to LS1 the settlement income previously applied to legal expenses.																					
				Q3 2014 LS1	(24,762.95)	LS1																			
				Revalue Q3 2014 legal expenses	24,762.95	GA																			
401301	Century Plaza	Quest Diagnostics		SB 6 To reclassify excess bad debt recovery to LS1, as the amount written off was less than the settlement payment received.																					
				Q4 2015 LS1	(8,237.64)	LS1																			
				Q4 2015 bad debt recovery from account 8004	8,237.64	OpExp																			
1082701	Shops of Huntcrest	St Taylor's Beach Tanning		SB 7 To reclassify settlement amount from rental income in arrears to LS1.																					
				Record LS1 when cash was received	(24,168.17)	LS1																			
				Reclass AMR to LS1	13,500.00	AMR																			
				Reclass CAM and RCM exps reimbursements to LS1	4,426.99	EXP																			
				Reclass NS exps reimbursements to LS1	1,95.00	EXP																			
				Reclass RETX exps reimbursements to LS1	1,475.50	EXP																			
				Reclass MISC exps reimbursements to LS1	4,898.68	MISC																			
101301	Festival Centre (SC)	Piggly Wiggly Store #40		SB 8 To reclassify settlement amount from miscellaneous income to LS1.																					
				Record Q3 2014 LS1	(97,836.33)	LS1																			
				Reclass MISC income to LS1	97,836.33	MISC																			
400001	Barn Plaza	Insurex Urgent Care Centre		SB 9 To recognize LS1 as cash was received.																					
				Record LS1 as cash was received	(17,040.01)	LS1																			
				Reverse LS1 from Q4 2014	17,040.01	LS1																			
4090001	Village West	Sweet Frog Frozen Yogurt		SB 10 To recognize the security deposit as LS1 when the termination agreement was signed.																					
				Record LS1 in Q3 2014 when agreement was finalized	(5,000.00)	LS1																			
				Recognize security deposit income in Q1 2014 when agreement finalized	5,000.00	LS1																			
				To reclassify settlement amount from miscellaneous income to LS1.	(5,000)																				
				Record Q3 2014 LS1	(18,000.00)	LS1																			
				Reclass MISC income to LS1	18,000.00	MISC																			
321301	Bennetts Mills Plaza	Two Brothers Pizza		SB 12 To reclassify settlement amount from Recovery of Bad Debt to LS1.																					
				Record Q4 2014 LS1	(4,742.40)	LS1																			
				Record Q4 2014 bad debt recovery	4,742.40	OpExp																			
401901	Collegeville Plaza	Supercuts #843		SB 11 To reclassify settlement amount from rental income in arrears to LS1.																					
				Record Q4 2013 LS1 when agreement finalized	(6,471.46)	LS1																			
				Reclass AMR to LS1	5,446.46	AMR																			
				Reclass CAM and RCM exps reimbursements to LS1	594.00	EXP																			
				Reclass NS exps reimbursements to LS1	43.00	EXP																			
				Reclass RETX exps reimbursements to LS1	388.00	EXP																			
105101	Florence Square	Cold Stone Creamery #201		SB 1 To adjust for billing after termination and reclassify LS1 based on cash receipt date																					
				To increase LS1 in Q1 2013	(623.45)	LS1																			
				To reverse AMR in Q2	\$3,753.38	AMR																			
				To reverse CAM in Q2	\$159.46	EXP																			
				To reverse NS in Q2	\$35.11	EXP																			
				To reverse INS in Q2	35																				

